

**UPDATED CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN  
F.Y. 2022-23**

The updated annual action plan for the CSR activities of the company for the year 2022-23 is approved by the Board. The annual action plan is proposed in line with the CSR policy of the company and the statutory provisions under the Companies Act, 2013 read with rules made thereunder.

The list of CSR projects or programs that are proposed to be undertaken in areas or subjects specified in Schedule VII of the Act:

<b>Sr. no.</b>	<b>Name(s) of proposed CSR Projects/Programmes</b>	<b>Sector under Schedule VII of the Companies Act, 2013</b>	<b>Budget (Rs.)</b>	<b>Implementation Schedule</b>
1	Establishment of Girl's School by Smt. Sunderdevi Memorial Charitable Trust PAN: AAATS4035P CSR Reg. No.: CSR00007609	Promoting Education	21,11,127/-	Ongoing Project for F.Y. 2022-23. (Expected completion: 31/03/2026)
<b>Total</b>			21,11,127/-	

**Modalities of utilization of funds for the projects or programmes**

The CSR budget of Rs. 21,11,127/- (Rupees twenty-one lakhs eleven thousand one hundred twenty-seven only), for the financial year 2022-23, computed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board in accordance with approved CSR Annual Action Plan. The Annual Action Plan is subject to review and if required, modification by the Board from time to time.

Depending upon projects or programmes, the Company may make contribution to the implementing agencies for incurring the expenses for fulfilment of the project or the Company may directly disburse payment to the beneficiaries with the approval of person/(s) authorised for this purpose.

The Board may decide the manner of disbursing the funds to the implementing agencies, for the projects approved including further budgetary allocation, if required, in accordance with applicable regulations.

The Company shall collect all the required documents/information from the implementing Agencies.

**Manner of Execution of such projects/programmes**

The Company to undertake the above-mentioned projects itself or through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 of Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

**Monitoring and Reporting Mechanism**

In terms of provisions of Section 135(9), since the 2% of the average net profit of the Company for immediately preceeding three financial years, being the CSR obligation for the financial year 2022-23 does not exceed Rs. 50 lakhs, there is no requirement to form a CSR Committee, and the functions of CSR Committee will be discharged by the Board of Directors.

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and the Managing Director and the Chief Financial Officer / the person responsible for financial management will certify the same.

The Board shall monitor the implementation of the CSR projects/ programs/activities, as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time. Further the Board is competent to make modifications, if any for smooth implementation of the project within the overall permissible time period.

The progress of CSR initiatives and activities will be reported by the authorised person to the Board on a regular basis. The Board of Directors of the Company may alter this plan at any time during the financial year based on reasonable justification, if conforming to CSR Policy of the Company.

**Details of need and impact assessment, if any, for the projects undertaken by the company.**

Since the average CSR obligation in immediately preceding 3 financial years is less than Rs. 10 crores and accordingly provisions relating to 'impact assessment' under sub-rule 3 of rule 8 are not applicable to the Company.

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